

Date Raised	Riskcode	L3desc	Riskdescription	Cause	Consequence	Gross Probability	Gross Impact	Current Probability	Current Impact	RAG	Actual	Residual Probability	Residual Impact
28/2/2011	CRR-015	Corporate Property	There are a number of large construction projects planned to be undertaken by the Council, the cost of these may rise in the current economic climate due to increased prices	Increase in prices of current contract over and above those already agreed. Collapse of major contractors already engaged	overspend due to increase prices or the need to retender for further contractors to complete the work	3	4	3	4	r	12	3	4
28/2/2011	SRR-001-HC	Housing	Increased costs of provision of temporary accommodation and rent top-up payments	Changes to Housing Benefit and Local Housing Allowance regulations, economic climate leading to more severe problems for customer base.	Additional cost, less effective homelessness prevention work, higher homelessness acceptances	4	4	4	4	r	16	4	4
28/2/2011	SRR-005-FI	Finance	Safety of investments linked to need to achieve a good return	Current economic climate and prolonged low interest rates available on the market	loss of principal investments placed	3	3	3	4	r	12	3	3
30/6/2011	SRR-009-CA	Corporate Property	Costs of development exceed budget availability either through extended brief requirements or expense of tender. Delay to project due to external influences. Lack of staff resourced to adequately manage the project	Lack of effective Project controls/Change control. Disposals risk Planning permission	Budget and time overrun. Shortfall in capital receipts. Refusal of planning permission.	4	4	3	4	r	12	3	5
28/2/2012	SRR-009-CD	City Development	Opposition especially to emerging statutory plans.	Local public, groups, organisations or political parties object to policies in emerging documents and choose to use many and all avenues to express objection, including some outside normal procedures and all drawing a lot of media attention	Delay, extra costs, reputational risk, possibly amendments to policies.	4	4	3	4	r			
6/3/2012	SRR-009-HC	Housing	Complex strategic/financial/operational project dependant upon significant reductions in cost-base for successful delivery	Combination of reform of HRA financial structure, Council aspirations for the Landlord Service and development of new social housing, higher than average repair and maintenance costs in some areas and changes to rent collection arrangements.	Failure to realise savings would lead to reduction in service levels, as debt servicing will need to take priority for first call on funds.	3	4	3	4	r			

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